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- [the magazine](#)
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- [webmaster code](#)
- [archived news](#)
- [RSS feeds](#)
- [contacts](#)
- [forum](#)

Australia. Yamaha Motor to launches world insurance first at Melbourne Boat Show

Thursday, 05 July 2007

The country's leading outboard and PWC distributor Yamaha Motor Australia announces a new insurance product that is only available through its national dealer network. The new product called Yamaha Marine Insurance is being launched at this year's Melbourne and Sydney Boat Shows and is a first for the Australian and world insurance market.

Yamaha Motor's GM Steven Cotterell says, "This is a world first for Yamaha and it means we can add the final piece of the jigsaw to provide a one-stop shop for marine product, services, finance and now insurance which will help us to continue to lead the market place."

Yamaha Marine Insurance, the ultimate pleasure craft cover is designed for all boats with Yamaha marine products and including Waverunner. It is only available through authorised Yamaha dealers and Yamaha Finance Australia.

Yamaha Marine Insurance dealer benefits

Yamaha factory backed; Exclusive to Yamaha participating dealers; Only genuine Yamaha parts used for all repairs; Authorised Dealers Priority claims approval up to \$2,000; Repair work referred to authorised participating Yamaha dealers; Gap cover available for a nominal extra fee including extras cover; \$10 million legal liability cover on Waverunners; Full replacement of boat and Waverunner in first 12 months of registration; New for old on mechanical and electrical components of motors regardless of age; Encourages use of DataDot that provides the marine industry a much needed security data base; DataDot deters theft and increases the chances of recovery as it provides an audit trail for police and

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insurance companies; Insurance premium savings and tangible policy benefits passed on to clients.

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Yamaha Marine Insurance owner benefits

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Yamaha Marine Insurance is the ultimate in pleasure craft cover at very competitive premiums and it provides real "peace of mind" for owners. Only genuine Yamaha parts are used for repairs, dealers have priority claims approval up to \$2,000 to get the customer back on the water sooner and there is nil theft excess when Data Dot DNA is applied to boat, outboard motor, trailer and PWC.

Factory badged insurance product; Pay by the month option; Gap cover available; Agreed value on Hull, motor, trailer and equipment and accessories; Lost keys cover up to \$500; Death cover \$30,000; Convenient YMI Membership ID card.

Yamaha Marine Insurance is administered by Nautilus Marine Insurance Agency (AFSL 227 186) and underwritten by The Hollard Company Pty Ltd (AFSL 241 436).

Yamaha Marine Insurance will be rolled out to all Yamaha Dealers around Australia throughout the months of July and August. Part of the roll out program will be comprehensive training of all sales staff in this exciting new product

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[Back to News Index](#)

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